

## ICCIFP PROFESSIONAL DEVELOPMENT CREDIT PRORATION POLICY

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A prorated professional development (PD) credit system is utilized for new CCIFPs. All new CCIFPs will be placed in a prorated three-year recertification cycle for the initial certification period only.

For example, candidates passing the exam between April 1, 2016 and March 31, 2017 will be placed on a March 31, 2019 recertification date. The PD credit requirements and the recertification maintenance fee are prorated based on the following schedule, "Monthly Proration of First Year's PD Credit Requirement & Recertification Maintenance Fees."

### **MONTHLY PRORATION OF FIRST YEAR'S PD CREDIT REQUIREMENT & RECERTIFICATION MAINTENANCE FEES**

CCIFPs passing the exam in the month of:	PD credit proration for Year 1:	Total PD credit requirement first triennial cycle only:	Recertification maintenance proration Year 1 (CFMA Member)	Recertification maintenance proration Year 1 (Non-CFMA Member)
April	-2	70	150	200
May	-4	68	140	190
June	-6	66	130	180
July	-8	64	120	170
August	-10	62	110	160
September	-12	60	100	150
October	-14	58	90	140
November	-16	56	80	130
December	-18	54	70	120
January	-20	52	60	110
February	-22	50	50	100
March	-24	48	0	0

All recertification maintenance fees are due on an annual basis by March 31<sup>st</sup> for the following year beginning April 1<sup>st</sup>. All PD credits must be reported by March 31<sup>st</sup> in the third year of the certification cycle. CCIFPs may refer to the "Professional Development Credit Policy for Recertification" for specific details on PD credit, eligible credit types, reporting requirements, carry-over allowances, and other important details.