

CCIFP - CCM example													
Income Recognition													
POC numbers - Rev/GP reflected													
CCM over/under billings after JE													
											Estimated	Costs	Billings
Job #	Job Description	Contract Value	Estimated Costs	Estimated Gross Profit	GP%	POC	Revenues Earned	Cost of Revenues	Gross Profit (Loss)	Billed To Date	Cost to Complete	In Excess of billings On contracts in progress	In Excess of Costs On contracts in progress
<b>Year 1</b>													
123	Denver Hotel	\$ 2,000,000	\$ 1,800,000	\$ 200,000	10.00%	50.00%	\$ 1,000,000	\$ 900,000	\$ 100,000	\$ 1,200,000	\$ 900,000		\$ 300,000
124	Denver Office Building	500,000	450,000	50,000	10.00%	50.00%	250,000	225,000	25,000	150,000	225,000	75,000	
125	Rockford Town Center	2,100,000	2,000,000	100,000	4.76%	25.00%	525,000	500,000	25,000	750,000	1,500,000		250,000
126	Going to the Sun Road	50,000,000	48,000,000	2,000,000	4.00%	12.50%	6,250,000	6,000,000	250,000	6,000,000	42,000,000		
							<b>Costs of 'in progress'</b>	<b>7,625,000</b>					
										<b>Billings of "in progress"</b>	<b>8,100,000</b>		
												<b>75,000</b>	<b>550,000</b>
<b>Year 2</b>													
123	Denver Hotel	\$ 2,000,000	\$ 1,800,000	\$ 200,000	10.00%	90.00%	1,800,000	1,620,000	180,000	1,950,000	180,000		330,000
124	Denver Office Building	500,000	450,000	50,000	10.00%	100.00%	500,000	450,000	50,000	500,000	-		
125	Rockford Town Center	2,100,000	2,000,000	100,000	4.76%	50.00%	1,050,000	1,000,000	50,000	1,250,000	1,000,000		250,000
126	Going to the Sun Road	51,000,000	48,500,000	2,500,000	4.90%	50.00%	25,500,000	24,250,000	1,250,000	24,000,000	24,250,000	250,000	
							<b>Costs of 'in progress'</b>	<b>26,870,000</b>					
										<b>Billings of "in progress"</b>	<b>27,200,000</b>		
												<b>250,000</b>	<b>580,000</b>